

## EXPORTS

Minnesota ranked seventh in farm exports for fiscal year 2003. The value of the state's exports came to \$2.64 billion versus \$2.17 billion in 2002. This accounts for 4.7 percent of the U.S. total.

The table below shows the value of farm exports by commodity group. These figures are not actual exports but are derived from Minnesota's contribution to U.S. production and/or sales. They reflect Minnesota's important stake in the national export market.

### AGRICULTURAL EXPORTS: Minnesota, FY 2003

Commodity	Value
	<u>Million Dollars</u>
Feed Grains & Products	711.1
Soybeans & Products	928.7
Wheat & Products	227.1
Live Animals & Meat 1/	250.4
Vegetables & Preparations	192.9
Feeds & Fodders	47.9
Dairy Products	74.4
Hides & Skins	52.1
Poultry & Products	52.1
Sunflower Seed & Oil	4.0
Fats, Oils, Greases	15.5
Seeds	15.7
Other 2/	65.6
<b>Total</b>	<b>2,637.3</b>

### AGRICULTURAL EXPORTS: State Rankings, FY 2003

Rank	State	Value
		<u>Million Dollars</u>
First	CA	8,210.0
Second	IA	3,637.8
Third	TX	3,427.8
Fourth	IL	3,363.5
Fifth	NE	3,041.1
Sixth	KS	2,969.6
<b>Seventh</b>	<b>MN</b>	<b>2,637.3</b>
Eighth	WA	1,912.0
Ninth	ND	1,767.3
Tenth	IN	1,622.3

1/ Excludes Poultry.

2/ Includes minor oilseeds, confectionary, nursery and greenhouse, essential oils, beverages (excluding juice), and other miscellaneous animal and vegetable products.

Note: Totals may not add due to rounding.

Source: Economic Research Service, United States Department of Agriculture, Washington, D.C. and USDA, NASS website ([www.usda.gov/nass](http://www.usda.gov/nass)).

### LAND VALUES: Average Per Acre Value of Farmland and Buildings, Minnesota and Selected States, January 1, 2001-2004 1/

State	2001	2002	2003	2004	Change 2003-2004
	<u>Dollars Per Acre</u>				<u>Percent</u>
<b>MN</b>	<b>1,400</b>	<b>1,500</b>	<b>1,600</b>	<b>1,800</b>	<b>12.5</b>
IA	1,850	1,920	2,010	2,200	<b>9.5</b>
ND	410	415	425	455	<b>7.1</b>
SD	405	430	460	500	<b>8.7</b>
WI	1,950	2,150	2,300	2,500	<b>8.7</b>
48 States 2/	1,150	1,210	1,270	1,360	<b>7.1</b>

1/ Value of farmland and buildings in current dollars (not adjusted for inflation).

2/ Excludes Alaska and Hawaii.